

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 685 - SB 1067

March 7, 2013

SUMMARY OF BILL: Directs that a judgment or decree shall not bind the equitable interest of real estate or other real property until an abstract of the judgment or decree is registered with the register's office.

Provides that any abstract of a judgment or decree must have the contents required in Tenn. Code Ann. § 25-5-108.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The bill specifies that the property covered by the section is "real estate or other real property" rather than "real estate or other property."
- According to the County Technical Assistance Service, the bill will not have a significant impact on county registers' offices.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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